

## What we do

UKAR was established on 1 October 2010 and is responsible for the facilitating the orderly wind down of the government owned businesses of NRAM Limited and Bradford & Bingley plc (B&B), including its subsidiary Mortgage Express.

UK Government Investments Limited (UKGI) manages Her Majesty's Treasury's (HM Treasury) 100% shareholding in UKAR.

Our mission is to maximise value for the taxpayer whilst treating all of our stakeholders fairly. Our overarching objective is to dispose of the Government's remaining investments in B&B and NRAM whilst ensuring customers are appropriately protected.

UKAR comprises of approximately 110 colleagues, primarily based in West Yorkshire, with a small presence in the North East of England and London. As at 31 March 2020 we remain responsible for approximately 30,000 NRAM, B&B and Mortgage Express customers holding £4.7 billion of mortgages.

In October 2013 UKAR Corporate Services (UKARcs), a subsidiary of UKAR, was established to administer the Government's Help to Buy Mortgage Guarantee Scheme and later became responsible for the Help to Buy ISA scheme. On 1 April 2019, the Government transferred the administration of these schemes to National Saving and Investments.

## Latest news

**26** UKAR Update  
**FEB**

**11**  
**JUN**

**UKAR Update**

## **Key highlights**

Our corporate factsheet contains information about UKAR for media and stakeholders.